

Syllabus for ACG 4684-Hybrid: Fraud Examinations (3 credit hours)
The Lutgert College of Business – Accounting Department
Spring 2020

CONTACT INFORMATION:

Instructor: Adrian Valencia CPA, PhD
Office: LH 3348
Email: avalencia@fgcu.edu (this is the best way to reach me)
Office hours: **T 10am – 12pm & R 115pm-415pm**

IMPORTANT NOTE

Once you review the policies of the syllabus, please go to Canvas to complete the “Mandatory Quiz” in the syllabus section. Everyone has to complete this quiz, **due Sunday (1/12/20) by 5pm.**

TEACHING PHILOSOPHY

Education has allowed me to progress in life in ways that I never imagined. I feel very grateful that I had the opportunity to earn a college degree as this choice has opened many opportunities for me. I wish the same good fortune for you and I see my role as one of a facilitator of the ‘academic dream’ to you. Our successful efforts (student and professor) today will allow you to be prepared for a life of continual learning. The business world is full of ripening opportunities and your dedication to lifelong learning will allow you to reap the benefits of these opportunities. One of my favorite sayings: “LUCK IS WHEN PREPARATION MEETS OPPORTUNITY”.

COURSE INFORMATION (CRN #13372):

The course furthers problem solving ability by increasing the student's knowledge of modern fraud and forensic investigations. Topics covered include the nature of fraud, detecting and preventing fraud, and various methods of proof for forensic examinations.

Fraud is anywhere and committed by anyone, as such you will need to use profession skepticism throughout. Fraud examination requires an inquisitive mind. This course will help you identify red flags of fraudulent schemes to ignite that inquisitive mind.

The course provides an introduction to the discipline of fraud investigation. Subjects covered in this class include the nature of fraud, asset misappropriation schemes, fraudulent financial reporting, and tests to detect and prevent these schemes. You will learn how to integrate different tests in order to generate evidence of potential fraud. Further you will understand why someone would be inclined to engage in such behavior and value your role in identifying such behavior. Finally, you will create a plan to follow after you identify those red flags. This course enhances students’ life-long learning skills and problem solving ability by increasing the student's knowledge of modern fraud and financial investigations. The subjects covered are tested in the CPA and other professional examinations.

Class Times: R 12pm-115pm [Final Exam: **Tuesday, 4/28/20, 815pm-1030pm**]
Class Room: LH2212
Textbooks: **Required:** Principles of Fraud Examination, 4th edition, by Wells
Grade: [3 Exams = 70% (70%/3 each)]
+ (In-class assignments & participation = 30%)
= 100%
Grade Scale: A=90 or above; B=80 – 89.9; C=70-79.9; D=60-69.9; and F=below 60.
Note: No (+’s) or (-’s) are issued.

MY POLICIES:

Attendance:

- Students are responsible for all materials/announcements provided in class, whether the student is present or not. Please share contact information with your classmates so that you are aware of any requirements for missed classes. Students experiencing problems affecting class attendance or the timely completion of assignments are expected to contact the professor immediately, and in all cases, prior to the due date.
- Please be respectful to everyone in the class by arriving on time and turning OFF cell phones. If you are late, please use the rear door of the classroom.
- YOU ARE SICK? Please sit in the back of the classroom.

Exams and Assignments:

- Please bring a pencil, calculator and Scantron to all exams. DO NOT come unprepared to exam days. Make sure that your Scantron is not wrinkled.
- No electronic devices are allowed to be worn (watches, etc.) during exams.
- NO late assignments or exams are accepted. Students are expected to be present for all in-class assignments and exams. **Missed assignments and exams count as zero.** Allowing you to present an exam after the scheduled date is unfair to everyone in the whole class. Please make sure to arrange your schedules accordingly. A 15% penalty will be assessed if (a) I grant (because of unforeseen events) permission for you take an exam after the scheduled time; (b) you arrive late to an exam day; or (c) you arrive unprepared to the exam (e.g. no scantron, calculator, pencil, etc). Bottom line, arrive on time and come prepared on exam days.

EDUCATIONAL TESTING SERVICE EXAM (ETS):

The knowledge you are gaining in the business foundation and core courses in principles of accounting, computers, economics, finance, information systems, law, management, marketing, and operations serves to prepare you for the Educational Testing Service (ETS) exam. All business majors are required to take the ETS exam at the end of GEB 4890 in order to graduate with a BS degree.

While your performance on the ETS exam will not impact your grade in GEB 4890, please take these exams very seriously. They are the main tools used to assess the BS degree program in accounting. It is imperative that you do your best in answering the questions. Otherwise, the results will not be reliable and the assessment will not be robust, a result that may jeopardize our SACS accreditation and the Academic Learning Compact we made with the State of Florida, along with having a negative impact on our AACSB accreditation (more about AACSB at: <http://www.fgcu.edu/cob/> and click on the AACSB logo at the top left).

Those students performing above 80% on the ETS exam will receive a letter of commendation from the Chair and/or Dean recognizing this achievement which can be used as a resume item.

LEARNING OBJECTIVES: At the end of this course, students should be able to:

Learning Objective	Assessment Strategy
1. Develop strategies to achieve a desired accounting objective. (SLO1)	Exam
2. Analyze the ethical implications of accounting and tax transactions. (GLO2)	Exam
3. FK: Recognize the red flags of fraud – Cash, OA, F/S. (ELO1)	Raw data analysis or case work.
4. A-creative thinking: Experiment with data and theorize fraudulent schemes. – CS	Raw data analysis.
5. I-Associate data patterns to potential schemes. – CS	Raw data analysis involving group work. Formulate hypothetical fraudulent scheme based on data analysis. Review evidence and reassess.
6. HD-Describe why someone would possibly engage in fraudulent behavior. – CS	Case study involving group work. Identify characteristics that may have signaled red flags. Peer review via the use of a rubric.
7. C-Recognize value of the fraud examiner to society. – CS	Class projects

When assessing the LOs above, if 90% of the students answer 80% of the question(s) correctly the assessment is exemplary; if 80% of the students answer 80% of the question(s) correctly the assessment exceeds expectations; if 70% of the student answer 80% of the question(s) correctly the assessment meets expectations; if less than 70% of the students answer 80% of the question(s) correctly, the assessment is below expectations; and if less than less than 60% of the students answer 80% of the question(s) correctly, the assessment fails.

COURSE SCHEDULE: (schedule is subject to change)

Day	Date		Agenda
T	1/7/2020	Virtual	Syllabus Quiz + ID Quiz (both on Canvas)
R	1/9/2020	Class	CH 1
T	1/14/2020	Virtual	Watch Data Analysis Videos
R	1/16/2020	Class	CH1/CH2
T	1/21/2020	Virtual	Watch Data Analysis Videos
R	1/23/2020	Class	CH2/CH3
T	1/28/2020	Virtual	Watch Data Analysis Videos
R	1/30/2020	Class	Test 1
T	2/4/2020	Virtual	Watch Data Analysis Videos
R	2/6/2020	Class	Guest Speaker
T	2/11/2020	Virtual	Watch Data Analysis Videos
R	2/13/2020	Class	CH4 & CH5
T	2/18/2020	Virtual	Watch Data Analysis Videos
R	2/20/2020	Class	CH6 & CH7
T	2/25/2020	Virtual	Watch Data Analysis Videos
R	2/27/2020	Class	CH8
T	3/3/2020	Virtual	NO Class - Spring Break

As of 12/17/19: Syllabus is subject to change

R	3/5/2020	Class	NO Class - Spring Break
T	3/10/2020	Virtual	Watch Data Analysis Videos
R	3/12/2020	Class	Test 2
T	3/17/2020	Virtual	Watch Data Analysis Videos
R	3/19/2020	Class	Guest Speaker
T	3/24/2020	Virtual	Watch Data Analysis Videos
R	3/26/2020	Class	CH9
T	3/31/2020	Virtual	Watch Data Analysis Videos
R	4/2/2020	Class	CH11/CH12
T	4/7/2020	Virtual	Watch Data Analysis Videos
R	4/9/2020	Class	CH16
T	4/14/2020	Virtual	Watch Data Analysis Videos
R	4/16/2020	Class	Presentations
T	4/21/2020	Virtual	Watch Data Analysis Videos
R	4/23/2020	Class	CH17, Appendix C
T	4/28/2020	Class	Final Exam- Tuesday, 4/28/20, 815pm-1030pm

IMPORTANT STATEMENTS, POLICIES, RESOURCES, AND DESCRIPTIONS GRADUATE COURSES

I. Departmental Policies and Resources:

1. CALCULATOR. Texas Instruments BA II PLUS.

NOTE: The required calculator is the only electronic device allowed to be used during class. **UNLESS PERMITTED BY THE INSTRUCTOR, THE USE OF ALL OTHER ELECTRONIC DEVICES** (phones, pads, laptop computers. etc.) is PROHIBITED DURING CLASS.

2. The schedules for the departmental courses offered (information on semester, day/night, other) are at: ACG, TAX, and BUL (MS) - go to the ACG MS program link on the LCOB web page and click on “curriculum map” on left.

3. Planning for pre-registration and graduation is your responsibility: The above schedules and LCOB advisors, along with the course prerequisite sequences described in the FGCU Catalog and degree program sheets, should assist you in ensuring that your plans are successfully implemented. Course substitutions and prerequisite exceptions will be granted only for exceptional circumstances that are clearly beyond the student's control. Poor or lack of planning is not one of those circumstances.

4. Useful FGCU Resources:

Florida Gulf Coast University Catalog (<http://www.fgcu.edu/catalog/>)

Florida Gulf Coast University Student Guide Book (<http://studentservices.fgcu.edu/JudicialAffairs/>)

Florida Gulf Coast University Code of Conduct (<http://studentservices.fgcu.edu/JudicialAffairs/>)

II. LCOB Vision, Mission, and Guiding Principles:

Vision: The Lutgert College of Business will be known for excellence in applied business education.

Mission: The Lutgert College of Business educates and engages students and businesses in a collaborative community. We offer high quality educational programs that prepare our students to thrive in their professional careers.

ACCOUNTING DEPARTMENT Vision: To be the destination of choice for students who aim to master subject matter in the accounting curriculum and develop successful careers based on an accounting education.

ACCOUNTING DEPARTMENT Mission: To prepare students for mid-level careers in public accounting, service organizations, government, and industry by ensuring that graduates can effectively use technology in research and practice for life-long learning and to maintain professional competence. We strive to develop in students an understanding of their ethical responsibilities and the ability to communicate effectively with stakeholders (colleagues, clients, and others) of diverse backgrounds. Faculty members will employ cutting edge instructional methods and technologies for teaching balanced with a mix of applied/educational/basic research and service to institution, profession, the academy, and community.

Core Values/Guiding Principles:

Diversity: Foster a climate that enhances awareness of and respect for diversity of people and ideas, actively encouraging it among our students, faculty, and staff.

Service to the Community/Connected: Address current regional issues through extensive outreach activities and by building relationships on a local, regional, and global basis to facilitate the economic vitality and growth of Southwest Florida.

Sustainability: Educate and develop future business professionals to recognize the value of and need for social, economic, and environmental sustainability.

Global perspective: Emphasize the ability to perform effectively across cultures in addressing global business challenges building on the “second circle*” model.

Integrity/Accountable: Maintain the highest standards of ethics, honesty, mutual respect, and accountability for our college's faculty, staff and students.

Knowledge/Innovative: Provide an academic environment emphasizing teaching and scholarship that enhances student learning and the reputation of the college.

*The second circle model was created by Dr. Richard Pegnetter as a process that expands the traditional college/university to international university partnership model to include the regional business community of Southwest Florida with the regional business community of our international partner thus expanding the interaction to a "second circle".

III. University Statements:

Academic Behavior Standards and Academic Dishonesty

*All students are expected to demonstrate honesty in their academic pursuits. The university policies regarding issues of honesty can be found in the FGCU Student Guidebook under **the Student Code of Conduct and Policies and Procedures** sections. All students are expected to study this document which outlines their responsibilities and consequences for violations of the policy. The FGCU Student Guidebook is available online at <http://studentservices.fgcu.edu/judicialaffairs/new.html>*

University Nondiscrimination Statement

*Florida Gulf Coast University is committed to ensuring equity and fairness for all University employees, students, visitors, vendors, contractors and other third parties. As such, the University prohibits discrimination on the bases of race, color, national origin, ethnicity, religion, age, disability, sex (including sexual harassment/assault), gender identity/expression, marital status, sexual orientation, veteran status or genetic predisposition with regard to admissions, employment, programs or other activities operated by the University. This prohibition extends to enforcement of **Title IX** of the Education Amendments of 1972. Questions or complaints should be directed to the Office of Institutional Equity and Compliance (OIEC). The OIEC's phone number is (239)745-4366; the OIEC email address is OIEC@fgcu.edu.*

Disability Accommodations Services

Florida Gulf Coast University, in accordance with the Americans with Disabilities Act and the university's guiding principles, will provide classroom and academic accommodations to students with documented disabilities. If you need to request an accommodation in this class due to a disability, or you suspect that your academic performance is affected by a disability, please see me or contact the Office of Adaptive Services. The Office of Adaptive Services is located in the Wellness Building. The phone number is 239-590-7956 or Video Phone (VP) 239-243-9453. In addition to classroom and campus accommodations, individuals with disabilities are encouraged to create their personal emergency evacuation plan and FGCU is committed to providing information on emergency notification procedures. You can find information on the emergency exits and Areas of Rescue Assistance for each building, as well as other emergency preparedness materials on the Environmental Health and Safety and University Police Department websites. If you will need assistance in the event of an emergency due to a disability, please contact Adaptive Services for available services and information.

Student Observance of Religious Holidays

All students at Florida Gulf Coast University have a right to expect that the University will reasonably accommodate their religious observances, practices, and beliefs. Students, upon prior notification to their instructors, shall be excused from class or other scheduled academic activity to observe a religious holy day of their faith. Students shall be permitted a reasonable amount of time to make up the material or activities covered in their absence. Students shall not be penalized due to absence from class or other

scheduled academic activity because of religious observances. Where practicable, major examinations, major assignments, and University ceremonies will not be scheduled on a major religious holy day. A student who is to be excused from class for a religious observance is not required to provide a second party certification of the reason for the absence.

Resources for Faculty General Education

Information on General Education program requirements is available online at http://www.fgcu.edu/General_Education/index.html

Service-Learning

Information on integrating service-learning into the course and course syllabus is available online at <http://www.fgcu.edu/Connect/>

Distance-Learning

Information on distance learning courses is available online at <http://itech.fgcu.edu/distance/>

Online Tutorials

Information on online tutorials to assist students is available online at <http://www.fgcu.edu/support/Approved>

Canvas Learning Management System and Demonstration Site Information on Canvas is available online at <http://canvas.fgcu.edu/> and <https://fgcu.instructure.com/courses/7692>

Library Resources

Main page: <http://library.fgcu.edu/>

Tutorials & Handouts: <http://library.fgcu.edu/RSD/Instruction/tutorials.htm>

Research Guides: <http://fgcu.libguides.com/>

Faculty Support: http://library.fgcu.edu/faculty_index.html

Contact Us: <http://library.fgcu.edu/LBS/about/contactus.htm>

Respondus Monitor – Remote, Online Exam Monitoring

In order to protect the integrity of online assessments that are delivered to students off site in a non-proctored location, this course may employ Respondus Monitor technology that will allow for the web-enabled monitoring of exams and quizzes. Students must own a computer device and an associated webcam that meet the minimum requirements of the University's standard remote monitoring system.

Additional information:

- Respondus Monitor overview: <http://respondus.com/products/monitor/>
- Respondus Monitor Faculty Training and Workshops: TBA

Respondus LockDown Browser – Classroom and/or Remote Online Exams

In order to protect the integrity of classroom or remote online exams, this course may employ Respondus LockDown Browser technology that will allow for the student's temporary restriction to a designated online testing website, disabling the ability to print, copy, access other applications or move to any other URL for the duration of the assessment. This technology may be used on campus in University computer classrooms or for remote delivery of quizzes and exams. [For online classes only: students must own a computer that meets the minimum requirements of the University's standard lock down browser application.] Additional information:

- *Respondus LockDown Browser* overview: <http://respondus.com/products/lockdown-browser/>
- *Respondus LockDown Browser* Faculty Training and Workshops: TBA

Lecture Capture Technology/FGCU Capture – Classroom Recording

This course may employ technology that will allow for audio and/or video recording of live classroom sessions. This lecture capture technology is utilized for the sole purpose of enhancing student learning. It may provide for supplemental student instruction via secure links to recorded session(s,) the live stream of courses, presentations of off-site guest speakers and/or the delivery of course instruction utilizing “flipped classroom” methodologies. Student questions and/or comments may be included as a part of any session being recorded. See FGCU-CAPTURE for additional details and training <http://aets.fgcu.edu/fgcucapture.asp>

Center for Academic Achievement

The Center for Academic Achievement (CAA) provides academic support services to all FGCU students. Students can take advantage of our free peer tutoring and Supplemental Instruction sessions for lower-level math and science courses, as well as workshops to facilitate the development of skills necessary for college success. If you would like to participate in any of our programs, learn about tutoring services, or meet with an Academic Retention Coordinator, please visit the CAA in Library 103 or call us at (239) 590-7906. Our website is www.fgcu.edu/caa.

Counseling and Psychological Services

Counseling and Psychological Services (CAPS) provides free counseling and therapy services (including psychiatry) to all FGCU students. Please walk in to the second floor Howard Hall office any week day between 8:30 and 4:30 to schedule an initial contact appointment. Visit the CAPS website at www.fgcu.edu/caps for more information. CAPS offers a 24/7 Helpline at (239) 745-3277 (EARS).