



Information For Course Reference # 12154 in Spring 2020

General Course Information

CRN 12154

Course Title Business Finance

Description A study of financial decision making in the corporate form of enterprise. An analysis of the sources and uses of funds Emphasis is placed on working capital management; capital budgeting techniques; short and long-term financing; and capital structure and value of the firm.

College Business

Department Economics & Finance

Course No. FIN 3403

Credit Hours 3

Meeting Information

	Start	End	Days	Time	Room
12154	Jan 7, 2020	Apr 23, 2020	TR	9:00am-10:15am	BHG107

Exam See Gulfline

Prerequisites ACG 2021, ACG 2071, ECO 2013, ECO 2023, CGS 1100, MAC 2233, and STA 2023 all with a minimum grade of C

Distance Learning/Off Campus Course Information

Is this a DL Course? No, it is an on-campus course.

Instructor Information

Instructor Steven P. Fraser

E-Mail Address sfraser@fgcu.edu

Phone Number (239) 590-7336

Office Location Lutgert Hall 3365

Office Hours Tuesday, Wednesday & Thursday 10:30-12:30pm or by appointment through the last day of classes. Students should make an appointment whenever possible.

Teaching Philosophy This is the fundamental course in financial management that is required of business students worldwide. The content is integral for the management of a successful business enterprise, and every business major should master these topics.

You should view the instructor as a complement, not a substitute, for the course text. I seek to have an engaged classroom environment, and will highlight and demonstrate those concepts which will help the student develop the skills necessary to think critically about the financial decision-making process.

Additional Instructor Information As a member of this class, you are expected to show respect for all people. Such respect specifically precludes any type of harassment, inappropriate comments, or conduct that might create a hostile environment. We expect the climate in classrooms to be professional at all times and encourage you to do your part. Should you have concerns, please address them with your instructor or with the department chair, Professor Weeks.

If there is a conflict with another course on the scheduling of the final exam, students must notify the instructor within two weeks of the date the final exam schedule is posted.

Course Materials

Required Course Materials TEXTBOOK. Essentials of Corporate Finance, 10d, by Ross, Westerfield, and Jordan, McGraw-Hill.

SOFTWARE. Students are required to subscribe to McGraw-Hill's Connect™ package for homework and online quiz administration.

CALCULATOR: A stand-alone financial calculator with no internet access or communication capability. Finance faculty recommends the TI BAI Plus (Professional model for Finance majors) because textbook and classroom demonstrations will be based solely on this device.

(Note- students may not use cell phone 'applications' as an approved calculator.)

SCANTRONS. You will be required to provide up to four scantrons (Pearson NCS Test Sheet Form No. 95679).

Class lectures may not be recorded in any form unless coordinated via university procedures.

Optional Course Materials I recommend you stay current with financial market news by reading the Wall Street Journal.

Journal-in-Education -Includes print Wall Street Journal 6 days a week, access to WSJ.com, and Smartphone/Tablet Apps

Online: www.WSJ.com/studentoffer

Course Policies

Grading, Attendance, and Other Policies	GRADING:		A = 90% or better
	Exam 1	20%	B = 80-89%
	Exam 2	20%	C = 70-79%
	Exam 3	20%	D = 60-69%
	Assignments/Quizzes	10%	F = less than 60%
	Final	30%	

DO NOT ANTICIPATE ANY SCALING OF GRADES!

1. Attendance: You should attend all class sessions, and be prepared to participate with comments and questions on the material to be covered. If you must miss a session, you should obtain notes from a classmate. You are responsible for knowing all material covered in class. That includes new material, assignments, quizzes, exams, and changes to the syllabus.

2. QUIZZES/HW: Quizzes/HW will cover current material. **Quizzes/HW may be administered online** (using McGraw-Hill's Connect™), **in-class, or both. In-class**

quizzes or assignments will not necessarily be announced prior to class. Missed quizzes/HW cannot be made up and will count as "0", in accordance with department policy for all sections. Online activities may be administered within a specified time window. It is students' responsibility to ensure access to the internet. The lowest Quiz/HW score will be dropped in calculating your grade for this segment.

3. EXAMS: Exams cover content drawn from the assigned readings, in-class discussions, assigned homework, and quizzes. Concepts carry over throughout the course. The Final exam is comprehensive.

Students should plan that exams/quizzes administered in class take place at the beginning of the indicated period. Students not in place at the beginning of the indicated period may only take the exam/quiz at the discretion of the instructor. **There are no make-up exams. The weight of one missed examination (#1, #2, or #3, but not more than one) will be added to the final examination. Missing a second exam, or the final exam, will result in a grade of zero for that examination.**

Learning Objectives

Learning Objective

1. Utilize financial accounting data to assess the financial health and direction of a firm.



Assessment Strategy

1. Quiz and exam questions that emphasize financial statement and ratio analysis, utilizing the income statement, balance sheet, and statement of cash flows.

2. Apply time value of money techniques to make multi-period investment decisions and security valuations.



2. Quiz and exam questions on present and future valuations of lump sums, annuities, and uneven cash flow streams; and on stock and bond valuation problems.

3 Use statistical analysis to quantify risk and return in uncertain economic environments.



3. Quiz and exam questions on determining expected rates of return, standard deviation of returns, and other applications of statistics to quantify risk and return assessments.

4. Forecast cash flows and apply capital budgeting decision techniques to make capital investment decisions.



4. Quiz and exam questions on cash flow forecasting methods and capital budgeting techniques, to include payback, net present value, and internal rate of return methods.

Course Role

The FIN3403 Business Finance course should integrate and demonstrate the applied nature of your pre-requisite courses. Specifically, making financial decisions involves a thorough understanding of the development and use of financial statements (Accounting) as well as the impact of the state of the economy on the decision making process (Micro- and Macro Economics). Further, financial decision making requires the analytical skills (Math & Statistics) needed to quantify the risk and return parameters used in the process. Successful completion of the course should prepare students for the Capstone Business Strategy experience.

The learning goals for Lutgert College of Business graduates suggest students should be **effective communicators**, with **critical thinking skills**, who **understand the business environment**. FIN3403 Business Finance is designed to develop students' basic skills in solving economic decisions, as well as to further advance students' problem solving skills requiring the integration of economic, accounting, and finance disciplines.

Assignment Note

Faculty members are required to use Canvas to confirm a student's attendance for each course by the end of the first week of classes. Failure to do so will result in a delay in the disbursement of your financial aid. *The confirmation of attendance is required for all students, not only those receiving financial aid.*

Students are responsible for monitoring the course Canvas webpage and the McGraw-Hill course Connect page for assigned activities

University Statements:

Academic Behavior Standards and Academic Dishonesty

All students are expected to demonstrate honesty in their academic pursuits. The university policies regarding issues of honesty can be found in the FGCU Student Guidebook under **the Student Code of Conduct and Policies and Procedures** sections. All students are expected to study this document which outlines their responsibilities and consequences for violations of the policy. The FGCU Student Guidebook is available online at <http://studentservices.fgcu.edu/judicialaffairs/new.html>

University Nondiscrimination Statement

Florida Gulf Coast University is committed to ensuring equity and fairness for all University employees, students, visitors, vendors, contractors and other third parties. As such, the University prohibits discrimination on the bases of race, color, national origin, ethnicity, religion, age, disability, sex (including sexual harassment/assault), gender identity/expression, marital status, sexual orientation, veteran status or genetic predisposition with regard to admissions, employment, programs or other activities operated by the University. This prohibition extends to enforcement of **Title IX** of the Education Amendments of 1972. Questions or complaints should be directed to the Office of Institutional Equity and Compliance (OIEC). The OIEC's phone number is (239)745-4366; the OIEC email address is OIEC@fgcu.edu.

Disability Accommodations Services

Florida Gulf Coast University, in accordance with the Americans with Disabilities Act and the university's guiding principles, will provide classroom and academic accommodations to students with documented disabilities. If you need to request an accommodation in this class due to a disability, or you suspect that your academic performance is affected by a disability, please see me or contact the Office of Adaptive Services. The Office of Adaptive Services is located in the Wellness Building. The phone number is 239-590-7956 or Video Phone (VP) 239-243-9453. In addition to classroom and campus accommodations, individuals with disabilities are encouraged to create their personal emergency evacuation plan and FGCU is committed to providing information on emergency notification procedures. You can find information on the emergency exits and Areas of Rescue Assistance for each building, as well as other emergency preparedness materials on the Environmental Health and Safety and University Police Department websites. If you will need assistance in the event of an emergency due to a disability, please contact Adaptive Services for available services and information.

Student Observance of Religious Holidays

All students at Florida Gulf Coast University have a right to expect that the University will reasonably accommodate their religious observances, practices, and beliefs. Students, upon prior notification to their instructors, shall be excused from class or other scheduled academic activity to observe a religious holy day of their faith. Students shall be permitted a reasonable amount of time to make up the material or activities covered in their absence. Students shall not be penalized due to absence from class or other scheduled academic activity because of religious observances. Where practicable, major examinations, major assignments, and University ceremonies will not be scheduled on a major religious holy day. A student who is to be excused from class for a religious observance is not required to provide a second party certification of the reason for the absence.

Counseling and Psychological Services

Counseling and Psychological Services (CAPS) provides free counseling and therapy services (including psychiatry) to all FGCU students. Please walk in to the second floor Howard Hall office any week day between 8:30 and 4:30 to schedule an initial contact appointment. Visit the CAPS website at www.fgcu.edu/caps for more information. CAPS offers a 24/7 Helpline at (239) 745-3277 (EARS).

			Draft Spring 2020 Schedule - Subject to Change
Jan	Tues	7	Chapter 1 - Intro to Financial Management
	Thurs	9	Chapter 2 - Financial Statements, Taxes, and Cash Flows
	Tues	14	Chapter 2 - Financial Statements, Taxes, and Cash Flows
	Thurs	16	Chapter 3 - Working with Financial Statements
	Tues	21	Chapter 3 - Working with Financial Statements
	Thurs	23	Chapter 16 - Short-Term Financial Planning
	Tues	28	Chapter 16 - Short-Term Financial Planning
	Thurs	30	Chapter 16 - Short-Term Financial Planning
Feb	Tues	4	Exam 1
	Thurs	6	Chapters 4/5 - Time Value of Money
	Tues	11	Chapters 4/5 - Time Value of Money
	Thurs	13	Chapters 4/5 - Time Value of Money
	Tues	18	Chapter 6 - Interest Rates and Bond Valuation
	Thurs	20	Chapter 6 - Interest Rates and Bond Valuation
	Tues	25	Chapter 6 - Interest Rates and Bond Valuation
	Thurs	27	Exam 2
Mar	Tues	3	Spring Break
	Thurs	5	Spring Break
	Tues	10	Chapter 7 - Equity Markets
	Thurs	12	Chapter 7 - Equity Markets
	Tues	17	Chapter 10 - Lessons from Capital Market History
	Thurs	19	Chapter 11 - Risk and Return
	Tues	24	Chapter 11 - Risk and Return
	Thurs	26	Exam 3
	Tues	31	Chapter 8 - NPV & Other Criteria
Apr	Thurs	2	Chapter 8 - NPV & Other Criteria
	Tues	7	Chapter 9 - Making Capital Investment Decisions
	Thurs	9	Chapter 9 - Making Capital Investment Decisions
	Tues	14	Chapter 9 - Making Capital Investment Decisions
	Thurs	16	Chapter 18 - International Finance
	Tues	21	Chapter 12 - Cost of Capital
	Thurs	23	Chapter 12 - Cost of Capital
	Thurs	30	Final Exam - Monitor Gulfline for any changes