

*Syllabus for FIN 3414 – Financial Management
CRN# 11448*

General Course Information

Course Title	Financial Management
Description	An examination of the financial policies of corporations, with special reference to dividend policy, financial structure, capital expenditure, acquisitions, mergers and reorganization.
College	Business
Division	Business
Subject Area	FIN-Finance
Course Number	FIN 3414
Credit Hours	3
Meeting Info:	Spring 2020 T R 9am-10:15am in Griffin Hall 111
Prerequisites	FIN 3403 with a minimum grade of B (catalog years Fall 2015 and forward) and (QMB 3200 with a minimum grade of C (MAY BE TAKEN CONCURRENTLY) or QMB 3302 with a minimum grade of C (MAY BE TAKEN CONCURRENTLY) or ECO 3410 with a minimum grade of C (MAY BE TAKEN CONCURRENTLY))

Distance Learning/Off Campus Course Information

No, it is an on-campus course.

Instructor's Information

Instructor:	Dr. Daniel Huerta
E-Mail:	dhuerta@fgcu.edu
Phone:	239-590-7315
Office:	LH 3361
Office Hours:	Tuesdays and Thursdays: 3pm – 4pm, Wednesday: 10 am to 12 pm, or by appointment

If you plan to come by office hours (especially from off campus), please send an email to ensure availability (i.e. that I am not meeting with another student, etc.).

Teaching Philosophy:

To get the full benefit of the course and earn a good grade, it will be necessary to come to class prepared to participate by studying all assigned material beforehand. I will guide you through the material, providing assistance where needed. However, it is your responsibility to prepare for class and master the material. This is a challenging course that provides the foundation for much of what you will learn in the finance curriculum at FGCU. The time that you invest here will pay significant dividends for you during your academic and professional career.

To assist you in focusing, the use of cell phones and/or any other electronic communication is prohibited in class. It is your job to learn; it is my job to help you to learn.

Course Materials

Required:

TEXTBOOK:

Corporate Finance Core Principles and Applications, by Ross, Westerfield, Jaffe and Jordan, 5th Edition, McGraw-Hill/Irwin with Connect.

SOFTWARE:

Students are required to subscribe to McGraw-Hill's Connect (included with book) for homework and online quiz administration. Students should also ensure they have access to Microsoft Excel, as it will be required to complete some assignments. See *Note* in TEXTBOOK section

See Canvas – Connect will be integrated into Canvas.

CALCULATOR: Texas Instruments BAI Plus or BAI Plus Professional. Please note that sharing a calculator or using a cell-phone calculator is not permitted during exams. A student who fails to bring a calculator to the exam will have to work without one.

TESTING MATERIALS:

- Four (5) Pearson NCS Test Sheets 100/100, Form No. 95679

CANVAS

I recommend that you stay current with financial news by reading some financial news source (Bloomberg, Wall Street Journal, Barons, Financial Times, CNBC.com, finance.yahoo.com, etc.) several times per week.

Course Policies, Learning Objectives, and Agenda:

Attendance: You should attend all class sessions, and be prepared to participate with comments and questions on the material to be covered. If you must miss a session, you should obtain notes from a classmate; I will not be able to individually teach the session again. You are responsible for knowing all material covered in class; that includes new material, assignments, quizzes, guest speakers, exams, and changes to the syllabus. Although attendance is not taken formally, habitual absences have an adverse impact on your performance in the course.

Quizzes/HW: Quizzes/HW will cover current material. Quizzes/HW may be administered online (using McGraw-Hill's Connect), in-class, or both. Missed quizzes/HW cannot be made up and will count as "0", in accordance with department policy for all sections. Online activities may be administered within a specified time window. Deadlines for Connect assignments will be posted

on the Connect course website. It is the students' responsibility to ensure access to the internet. The lowest Quiz/HW score will be dropped in calculating your grade for this segment.

A cell phone or any other form of technology capable of capturing or displaying audio/video/photos that is not stored away while a quiz or exam is being administered will result in the student receiving a grade of 0 for that quiz or exam.

Excel & Analysis Assignments: Students will use Microsoft Excel and write accompanying executive summaries or short-answers to demonstrate their knowledge of financial management and analysis (see Canvas course page for more instructions). Students will be graded on their efficient use of Excel functions, accuracy of their Excel calculations, the organization and presentation of their work and results, grammar and syntax in their written analysis summaries, and their ability to write to a business audience. Failure to submit an assignment by the deadline will count as a "0", in accordance with department policy.

Exams: Exams cover content drawn from the assigned readings, in-class discussions, assigned homework, and quizzes. Concepts carry over throughout the course. The Final exam is comprehensive. Class attendance is mandatory for the exam dates. It is the STUDENT's responsibility to notify the instructor prior to missing a scheduled exam period. Missing an exam for ANY reason will result in the weight of that missed exam being added to the final exam. You may miss ONE exam, but not both. Failure to appear for the final exam without prior approval from the instructor will result in a grade of zero. The final will be administered during the time scheduled by the university for this course, as posted on Gulfline. You must bring Scantron forms to exams 1 & 2 and the final; the instructor will not have these at exams. These are available at the FGCU Bookstore.

The **Course Grade** will be determined as follows:

Homework.....	5%
Quizzes, Excel & Analysis	15%
TVM Assessment.....	10%
Exam 2	20%
Exam 3	20%
Comprehensive Final Exam.....	30%

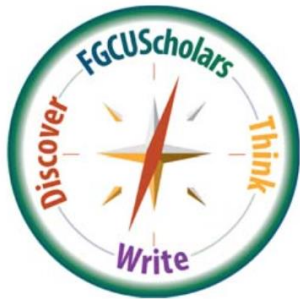
The final course grade will be in a letter based on the following conversion table:

Total points	Letter grade
90-100	A
86-89	B+
80-85	B
76-79	C+
70-75	C

65-69	D+
58-64	D
57 and below	F

Students are *not allowed to audiotape, videotape, or photograph class lectures or materials* – with the exception of any student that has a documented disability and the OAS determines the best reasonable accommodation for the student is to allow them to audiotape or videotape class lectures. If a student would like a copy of class materials, he/she can ask the instructor to post this to CANVAS.

Learning Objective		Assessment Strategy
1.) Use financial accounting data to assess the financial health and direction of a firm	➡	1.) Exams, Quizzes, and Excel
2.) Forecast cash flows and apply capital budgeting decision techniques to make capital investment decision	➡	2.) Exams, Quizzes, and Excel
3.) Analyze cash flows and accounting data for short-term and long-term financial planning and decision making	➡	3.) Exams, Quizzes, and Excel
4.) Understand cost of capital and determine optimal capital structure	➡	4.) Exams, Quizzes, and Excel



This Scholarly-Enriched Course has been designed to teach specific course content, which will include the production of scholarly work that utilizes writing, critical thinking, and information literacy.

Tentative Course Schedule (This schedule is subject to change.)

Chapters	Topic
	Syllabus, Overview
	Time Value of Money
4	Discounted Cash Flow Valuation
	TVM ASSESSMENT – January 23, 2019
5	Interest Rates and Bond Valuation
6	Stock Valuation
	The Capital Asset Pricing Model (CAPM)
12	Risk, Cost of Capital, and Valuation
2	Financial Statements and Cash Flow
	Exam 2 – February 20, 2020
3	Financial Statement Analysis and Financial Models
7	Net Present Value and Other Investment Rules
8	Making Capital Investment Decisions
	Capital Budgeting
13	Efficient Capital Markets and Behavioral Challenges
13	Efficient Capital Markets and Behavioral Challenges
	Exam 3 – March 19, 2020
16	Dividends and Other Payouts
	Special Topic: American Depository Receipts
15	Capital Structure: Limits to the use of Debt
	Special Topic: Real Estate Investment Trusts
19	Raising Capital
21	Mergers and Acquisitions
	FINAL REVIEW
	FINAL EXAM on date appointed by FGCU

Electronic Communication

It is preferable that all electronic communication between the instructor and students be conducted through the Official University supplied systems. Therefore, please use your FGCU email account for all future correspondence with faculty and staff.

University Statements

Academic Dishonesty/Cheating Policy:

All students are expected to demonstrate honesty in their academic pursuits. The university policies regarding issues of honesty can be found in the FGCU Student Guidebook under the Student Code of Conduct and Policies and Procedures sections. All students are expected to study this document which outlines their responsibilities and consequences for violations of the policy. The FGCU Student Guidebook is available online at <http://studentservices.fgcu.edu/judicialaffairs/new.html>.

University Nondiscrimination Statement:

Florida Gulf Coast University is committed to ensuring equity and fairness for all University employees, students, visitors, vendors, contractors and other third parties. As such, the University prohibits discrimination on the bases of race, color, national origin, ethnicity, religion, age, disability, sex (including sexual harassment/assault), gender identity/expression, marital status, sexual orientation, veteran status or genetic predisposition with regard to admissions, employment, programs or other activities operated by the University. This prohibition extends to enforcement of Title IX of the Education Amendments of 1972. Questions or complaints should be directed to the Office of Institutional Equity and Compliance (OIEC). The OIEC's phone number is (239)745-4366; the OIEC email address is OIEC@fgcu.edu.

Disability Accommodations Services:

Florida Gulf Coast University, in accordance with the Americans with Disabilities Act and the university's guiding principles, will provide classroom and academic accommodations to students with documented disabilities. If you need to request an accommodation in this class due to a disability, or you suspect that your academic performance is affected by a disability, please see me or contact the Office of Adaptive Services. The Office of Adaptive Services is located in the Wellness Building. The phone number is 239-590-7956 or Video Phone (VP) 239-243-9453. In addition to classroom and campus accommodations, individuals with disabilities are encouraged to create their personal emergency evacuation plan and FGCU is committed to providing information on emergency notification procedures. You can find information on the emergency exits and Areas of Rescue Assistance for each building, as well as other emergency preparedness materials on the Environmental Health and Safety and University Police Department websites. If you will need assistance in the event of an emergency due to a disability, please contact Adaptive Services for available services and information.

Student Observance of Religious Holidays:

All students at Florida Gulf Coast University have a right to expect that the University will reasonably accommodate their religious observances, practices, and beliefs. Students, upon prior

notification to their instructors, shall be excused from class or other scheduled academic activity to observe a religious holy day of their faith. Students shall be permitted a reasonable amount of time to make up the material or activities covered in their absence. Students shall not be penalized due to absence from class or other scheduled academic activity because of religious observances. Where practicable, major examinations, major assignments, and University ceremonies will not be scheduled on a major religious holy day. A student who is to be excused from class for a religious observance is not required to provide a second party certification of the reason for the absence.

Video and Audio Taping of Class Lectures:

Students are not allowed to audio tape or video tape class lectures, unless the student has a documented and disclosed disability and OAS determines that audio or video taping class lectures is the best reasonable accommodation.

Applicable University Resources:

1. FGCU Catalog: <http://www.fgcu.edu/catalog/>
2. FGCU Student Guide Book: <http://studentservices.fgcu.edu/JudicialAffairs/>
3. FGCU Code of Conduct: <http://studentservices.fgcu.edu/JudicialAffairs/>
4. Information on General Education program requirements is available online at: http://www.fgcu.edu/General_Education/index.html
5. Information on integrating service-learning into the course is available online at: <http://www.fgcu.edu/Connect/>
6. Information on distance learning courses is available online at: <http://itech.fgcu.edu/distance/>
7. Information on online tutorials to assist students is available online at: <http://www.fgcu.edu/support/Approved>
8. Information on Canvas is available online at <http://canvas.fgcu.edu/> and <https://fgcu.instructure.com/courses/7692>

Library Resources:

Main page: <http://library.fgcu.edu/>
Tutorials & Handouts: <http://library.fgcu.edu/RSD/Instruction/tutorials.htm>
Research Guides: <http://fgcu.libguides.com/>
Faculty Support: http://library.fgcu.edu/faculty_index.html
Contact Us: <http://library.fgcu.edu/LBS/about/contactus.htm>

Center for Academic Achievement:

The Center for Academic Achievement (CAA) provides academic support services to all FGCU students. Students can take advantage of our free peer tutoring and Supplemental Instruction sessions for lower-level math and science courses, as well as workshops to facilitate the development of skills necessary for college success. If you would like to participate in any of our programs, learn about tutoring services, or meet with an Academic Retention Coordinator, please visit the CAA in Library 103, call at (239) 590-7906, or visit www.fgcu.edu/caa.

Counseling and Psychological Services (CAPS) provides free counseling and therapy services (including psychiatry) to all FGCU students. Please walk in to the second floor Howard Hall

office any weekday between 8:30 and 4:30 to schedule an initial contact appointment. Visit the CAPS website at www.fgcu.edu/caps for more information. CAPS offers a 24/7 Helpline at (239) 745-3277 (EARS).

Respondus Monitor – Remote, Online Exam Monitoring

In order to protect the integrity of online assessments that are delivered to students off site in a non- proctored location, this course may employ Respondus Monitor technology that will allow for the web- enabled monitoring of exams and quizzes. Students must own a computer device and an associated webcam that meet the minimum requirements of the University’s standard remote monitoring system. Additional information: Respondus Monitor overview:

<http://respondus.com/products/monitor/>

Respondus LockDown Browser – Classroom and/or Remote Online Exams ^[1]_[SEP]

In order to protect the integrity of classroom or remote online exams, this course may employ Respondus LockDown Browser technology that will allow for the student’s temporary restriction to a designated online testing website, disabling the ability to print, copy, access other applications or move to any other URL for the duration of the assessment. This technology may be used on campus in University computer classrooms or for remote delivery of quizzes and exams. [For online classes only: students must own a computer that meets the minimum requirements of the University’s standard lock down browser application.] Additional information: Respondus LockDown Browser overview:

<http://respondus.com/products/lockdown-browser/>

Lecture Capture Technology/FGCU Capture – Classroom Recording

This course may employ technology that will allow for audio and/or video recording of live classroom sessions. This lecture capture technology is utilized for the sole purpose of enhancing student learning. It may provide for supplemental student instruction via secure links to recorded session(s,) the live stream of courses, presentations of off-site guest speakers and/or the delivery of course instruction utilizing “flipped classroom” methodologies. Student questions and/or comments may be included as a part of any session being recorded. See FGCU-CAPTURE for additional details <http://aets.fgcu.edu/fgcucapture.asp>